

FINANCE AND TRADE

**Coal Road Shares Were the Feature
in Wall Street.**

GOOD BUYING OF ST. PAUL.

**Steel Stocks Were the Favorites
in Industrial List.**

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.
NEW YORK, January 2.—A moderate in-

and further activity by the banking interest in the long and active stock market this afternoon.

London bought a few stocks, and foreigners reported a willingness, on the part of European clients, to follow any decided movement on this side. The money rate advanced to 10 per cent for a time during the morning, and traders sold stocks in anticipation of a rise.

At the banks it was said that there was no significance attached to the advance in call loans, and abundant funds are promised by the middle of the month. Time loans are to be had upon a most satisfactory basis, and this fact encourages those

The coal stocks were leaders in the demand, practically every issue in the anthracite group being bought by houses supposed to operate for the interests behind the great railroad mergers. Reading seems to have been the demand inspired by something more important than the prevailing profits in the coal output. Erie is not rich in amounts not wholly justified by earnings, in spite of the flattering showing made since the acquisition of the Pennsylvania Company.

The buying in the two properties named was vigorous at times, and the best prices of the season were recorded during the afternoon. The market was decidedly in prospect for an 8 point advance, and a variation at the next meeting, and Ontario and Western gives evidence of its strong position in any consolidations are to be made looking to the future.

The buying of St. Paul was credited to inside interests and numerous short accounts were covered during the morning. Stock Island advanced under a mixed demand, in which a prominent Chicago interest was active. Union Pacific and Southern Pacific were bid up by a pool in those sections. The latter seemed to advance the more willingly.

The announcement that the retirement of Northern Pacific preferred stock had been officially declared an accomplished fact, in view of the liberal deposits of stock, had a favorable influence on the properties concerned. A. A. Wood, Northern Pacific general transaction agent, Northern Pacific

Several low-priced issues were made active by pools, and a strong effort is being made to attract attention to such issues as the most important. Demand for the new issues is strong. Certain second preferred stocks are being brought to the iron because the first preference certificates are being sold at a price about to get near dividends disbursements.

In the industrial department the steel stocks are in favor, as the result of splendid production and the fact that the business is already upon a basis of assured profits for 1912. In all departments of trading there is a most encouraging sentiment. It is not, however, to be said with some degree of justice that the leaders are all committed to higher prices, but it is only fair to add that they are not all committed to lower prices.

There are matters of importance in prospect which encourage holders to await higher prices, and all the impatience is centered among the professional traders, who

are unusually remote from the factors upon which the big people depend.

— FINANCIAL AND COMMERCIAL. —

New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 149 F. St., members New York stock exchange, Washington stock exchange and Chicago board of trade.

	Open.	High.	Low.	Close.
Amalgamated Copper.....	69 1/2	70 1/2	68 3/4	70 1/2
Am. Car & Foundry.....	30 1/2	31	30 1/4	30 3/4
Am. Can Foundry.....	87	87 1/2	86 1/2	87 1/2
American Ice.....	31 1/2	31 3/4	31 1/4	31 1/2
American Smelting.....	46 1/2	46 3/4	45 1/4	46 1/2

American sugar.....	117	118	117	118
Anacoda.....	30	31	30	31
Atchison, Top. & A. Fe.....	80	81	80	81
Atch., Top. & S. Fe, pld.....	102	103	102	103
Baltimore & Ohio.....	107	108	107	107
Baltimore & Ohio, pld.....	96	96	96	95
Brooklyn Rap. Transit.....	65	66	65	63
Canadian Pacific.....	113	117	113	116
Central of New Jersey.....	47	48	47	48
Crescent, Ohio.....	39	36	35	35
Chicago & Alton.....	76	76	76	76
Chicago & Alton, pld.....	76	76	76	76
Chicago Great Western.....	76	76	76	76

Chicago, Me. St. Paul & N. W. Pac.	1655	1668	1655	1672
Chicago & North Western	1654	1667	1654	1671
Colorado Fuel and Iron	1863	1868	1863	1872
Consolidated Gas	219	2209	219	2197
Consolidated T. & E.	20	759	20	759
Erie common	43	44	43	44
Erie, 1st pfd.	70	759	70	759
Erie, 2d pfd.	70	759	70	759
General Electric	288	283	288	283
Illinois Central	1398	141	1394	141
Kentucky & Tennessee	107	107	107	107
Manhattan Elevated	1374	134	1377	1371
Metropolitan St. Ry.	1622	1628	1628	1628
Missouri & N. W.	106	107	106	106
Missouri Pacific	106	107	106	106
National Lead	1677	165	1679	168
N. York & N. E.	1677	165	1679	168
N. Y., Ontario & West.	357	36	357	35
Norfolk and Western	38	39	38	39
Northwestern Pac.	1677	165	1679	168
Pacific Mail Steamship	46	47	46	47

People's Gas of Chicago	101	101	101	104
Pressed Steel Car	41	42	41	42
Reading	57	59	59	58
Reading, 2d pfd.	61	62	61	62
Reading, 2d pfd.	61	62	61	62
Republic Steel & Iron	13	16	15	15
Rubber Goods	19	19	18	18
St. L. and S. Fran. 2d	66	67	66	67
St. L. and S. Fran. 2d	74	74	74	75
St. Louis Southwestern	27	28	27	28
St. Louis S. W. pfd.	59	59	59	60
Southern Pacific	60	62	60	62
Southern Railway	94	94	94	94
Southern Railway pfd.	94	94	94	94
Tenn. Coal and Iron	64	65	64	65

Union Pacific.....	103%	104%	103%	104%
Union Pacific, pfd.....	90%	97%	90%	90%
U S. Leather.....	12%	12%	11%	12%
U S. Leather, pfd.....
U S. Rubber.....	14%	14%	14%	14%

U. S. Steel	48 1/2	44 1/2	43 1/2	44
U. S. Steel, pfd.	98 1/2	94 1/2	96 1/2	94 1/2
Wabash	22 1/2	22	22 1/2	22 1/2
Wabash, pfd.	43	43	42	42 1/2
Western Union	92 1/2	92 1/2	92 1/2	92 1/2
Wisconsin c. coal	31 1/2	31 1/2	30 1/2	30 1/2
Amer. Locomotive	37 1/2	32 1/2	31 1/2	32 1/2
Amer. Locomotive pfd.	90 1/2	91 1/2	90 1/2	91

Baltimore Markets.

•BALTIMORE, January 2—Flour, firm, unchanged; receipts, 10,535; exports, 157.

Wheat, strong; spot and the month, 80,000; February, 80,000; May, 87,000; steamers, No. 2 red, 82,000; receipts, 7,224; exports, none; southern by sample, 75,866; southern on grade, 83,886.

Corn, firm—Spot and the month, 60,000; February, 67,000; May, 60,000; steamers mixed, 60,000; receipts, 25,569 bushels; exports, 500 bushels; southern white corn, 61,000; southern yellow corn, 60,000; firm—No. 2 white, 52,000; No. 2

mixed, 51a32; receipts, 4,941; exports none.
Rye nominal; No. 2 nearby, 68a69; No. 2 western, 70; receipts none; exports none.
Hay steady; No. 1 timothy, \$15.50a16.
Grain freights, quiet, unchanged.
Butter, firm, unchanged; fancy imitation, 18a19c.; fancy creamy, 25a26c.; fancy ladle, 16a17c.; fancy roll, 17a18c.; good roll, 16a17c.; stone packed, 18a19c.

Eggs, firm; fresh, 27c.
Cheese, firm, unchanged; large, 10½¢; 10½¢; medium, 11½¢; small, 11½¢.
Sugar, firm, unchanged; fine and coarse granulated, 4.86½¢.

New York Cotton.

NEW YORK, January 2.—Cotton:

	Open.	High.	Low.	Close.
March.....	3.11	3.11	3.07	3.08

May	8.18	8.18	8.18	8.18
July	8.23	8.23	8.19	8.29